



WSWS Officer and Committee Report Annual Board Meeting – March 7, 2016

Office or Committee Name: Finance Committee

Officer or Chairperson Name: Jesse Richardson

Date of Preparation (include year): March 4, 2016

Financial Summary: The society remains in solid financial condition. Following is a summary of WSWS assets:

WSWS Net Worth (February 29, 2016):

Amer Heritage Checking	\$74,078.28
Amer Heritage Money Market	\$35,052.75

Certificate of Deposit

American Heritage (0.3%)	\$48,180.00
American Heritage (0.6%)	\$45,270.00

Total Cash & Bank Accounts	\$202,581.03
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Weeds of the West Inventory (unsold)	\$27,659.34
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Investments (RBC)	\$186,483.58
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Total Assets	\$416,723.95
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Investment Portfolio: The current blended yield on investment funds is 4.07%, with a total annual dividend income of \$7,886.64.

Recommendations for Board Action: Per Stan Cooper: No changes recommended at this point.

Budget Needs: None

Suggestions for the Future: None

Current Committee Members: Jesse Richardson (chair), Fara Brummer (past chair), Stephen Valenti (incoming)

Name of Person Preparing This Report: Jesse Richardson