



WSWS Officer and Committee Report 2017 Anaheim, CA

Office or Committee Name: Finance Committee

Officer or Chairperson Name: Joshua Adkins

Date of Preparation (include year): July 24, 2017

Committee Activities during the Year: Last month, Stan Cooper (our financial advisor at RBC Wealth Management) recommended that we sell our lowest yielding utility stock, First Energy. The proceeds, along with available cash, would be used to buy four global and international stocks. Stan explained that our account did not have any international exposure and that the most recent research reports are indicating that the U.S. market remains somewhat overvalued and the international markets are still undervalued. The question arose as to whether we should expect more volatility owning global/international stocks. Stan felt the funds would be diversified across so many markets that it would be insulated from high drama. Furthermore, he felt that drama would be more likely in the U.S. market. The finance committee voted to move forward with the recommended changes.

Statement of Financial Position on July 25, 2017:

ASSETS

Current Assets

Checking/Savings

10000 · American Heritage Bank - 520 33,297.72

10100 · American Heritage Bank - MM-748 101,151.16

10200 · AHB -CD#3 - 10/14/17 25,000.00

10300 · AHB CD#4 - 10/14/18 25,000.00

10400 · AHB CD#5 - 10/14/19 25,000.00

10500 · AHB CD#6 - 10/14/20 25,000.00

10600 · AHB CD#7 - 10/14/21 25,000.00

10700 · RBC Wealth Management -30622871 194,378.17

Total Checking/Savings 453,827.05

Accounts Receivable

11000 · Accounts Receivable 544.00

Total Accounts Receivable 544.00

Total Current Assets 454,371.05

TOTAL ASSETS 454,371.05

Note: all Weeds of the West books have now been sold.

On July 12, Stan made the approved changes to our RBC investment account.

Current status of RBC investment account

7-21-17 total value of \$196,095

The current Asset Allocation:

35.14% Stock

10.10% Global and International stock

33.16% Bonds

21.60% Hedge

Recommendations for Board Action:

None at this time.

Current Committee Members: Stephen Valenti (2018), Joshua Adkins (2019), Phil Banks (2020)

Name of Person Preparing This Report: Joshua Adkins