



WSWS Officer and Committee Report 2016 Spokane, WA (for Coeur d'Alene, ID)

Office or Committee Name: Finance Committee

Officer or Chairperson Name: Stephen A Valenti

Date of Preparation (include year): 7/28/2016

Committee Activities during the Year: In October 2016 the funds in our 2 CD's will be combined with additional funds from our money market to create 5-\$25000 CD's with maturities ranging from 1 to 5 years. Each year as a CD matures it will be rolled over to a 5 year CD. At the end of 5 yrs we will have 5 five year CD's with one maturing each year (Per Phil Banks Report). This will create an investment ladder where we can hopefully take advantage of rising interest rates, ride them up, and provide an improved source of income. This strategy was voted on and agreed to at our last business meeting in Albuquerque.

WSWS Net Worth is approximately \$417,615.75 (7-22-16) and includes the value of 1500 Weeds Of the West books. We have well over the financial reserves needed for 2 years of operating. We are in great financial condition.

RBC Dain Rauscher Acct. is \$204,345 as of 7-25-16 with almost a \$15,906 net gain or 8.44% gain year to date. Asset Allocation in this acct. is 46.10% dividend paying utility stocks, 33.84% bonds, 19.55% market hedge, 0.51% cash. 8.44% current return is beating the market by 2.3%. Aggregate yield from dividend paying stocks and bonds is 4.25% which generates \$6,407 per year in dividends.

Recommendations for Board Action: Allocate time in Idaho for Stan Cooper to give us an update on our investments at RBC and view of the market, through teleconference. I will need to know if this is something we want to do so we can reserve time on his calendar.

Budget Needs: 0

Suggestions for the Future: Stan Cooper, our financial Advisor from RBC believes that the market is artificially supported and is overdue to correct. He has placed stop loss entries for each of the utility positions so that if, and when, the market tumbles the losses in this account will be minimized.

Current Committee Members: Jesse Richardson (2017), Stephen Valenti (2018), Josh Adkins (2019)

Name of Person Preparing This Report: Stephen A Valenti